

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3rd Quarter Ended		Year to Date Ended	
	30 September 2015 RM'000	30 September 2014 RM'000	30 September 2015 RM'000	30 September 2014 RM'000
Revenue	670,880	664,632	2,032,515	2,058,478
Operating expenses	(543,498)	(552,825)	(1,655,802)	(1,666,816)
Depreciation and amortisation	(39,223)	(39,378)	(118,922)	(119,164)
Other income/(expenses)	6,122	(4,168)	19,665	(11,470)
Investment income	1,944	2,069	5,791	5,450
Interest income	971	2,635	4,367	7,976
Profit from operations	97,196	72,965	287,614	274,454
Finance cost	(178)	(234)	(214)	(964)
Share in results of associate	(1,879)	1,168	(7,159)	1,317
Profit before tax	95,139	73,899	280,241	274,807
Income tax expense	(24,588)	(18,755)	(72,426)	(68,444)
Profit for the period	70,551	55,144	207,815	206,363
Other comprehensive income/(loss), Items that will not be reclassified subsequently to profit or loss:	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operations	(6,927)	(1,028)	(12,799)	3,226
Net change in cash flow hedges	1,198	947	1,799	270
Total other comprehensive income/(loss) for the period, net of tax	(5,729)	(81)	(11,000)	3,496
Total comprehensive income for the period	64,822	55,063	196,815	209,859
Profit/(Loss) attributable to:				
Owners of the Company	70,650	54,806	207,661	206,061
Non-controlling interests	(99)	338	154	302
	70,551	55,144	207,815	206,363
Total comprehensive income/(loss) attributable to:				
Owners of the Company	64,922	54,724	196,661	209,557
Non-controlling interests	(100)	339	154	302
	64,822	55,063	196,815	209,859
Basic and diluted earnings per share (sen)	8.3	6.5	24.4	24.3

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31st December 2014 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 September 2015 RM'000	As at 31 December 2014 RM'000
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	1,484,310	1,466,860
Investment property	3,144	3,289
Prepaid lease payments on leasehold land	92,311	97,537
Goodwill on consolidation	1,203,677	1,203,677
Other intangible assets	2,471	2,678
Investment in associate	32,085	22,713
Other financial assets	2,171	2,189
Deferred tax assets	3,510	2,758
	<u>2,823,679</u>	<u>2,801,701</u>
<u>Current assets</u>		
Inventories	307,057	275,359
Current tax assets	20,110	27,182
Trade receivables	448,985	372,013
Other receivables and prepaid expenses	69,480	37,287
Amounts owing by holding and other related companies	11,079	13,933
Derivative financial assets	9,845	2,288
Term deposits	-	191,092
Cash and bank balances	275,181	269,777
	<u>1,141,737</u>	<u>1,188,931</u>
Total assets	3,965,416	3,990,632
EQUITY AND LIABILITIES		
<u>Share capital and reserves</u>		
Share capital	849,695	849,695
Reserves:		
Share premium	1,067,199	1,067,199
Exchange equalisation reserve	24,328	37,127
Capital redemption reserve	33,798	33,798
Investments revaluation reserve	36	36
Hedging reserve	3,218	1,419
Retained earnings	1,135,180	1,131,447
Equity attributable to owners of the Company	<u>3,113,454</u>	<u>3,120,721</u>
Non-controlling interests	4,377	4,223
Total equity	<u>3,117,831</u>	<u>3,124,944</u>

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 30 September 2015 RM'000	As at 31 December 2014 RM'000
<u>Non-current liabilities</u>			
Retirement benefits		65,022	60,009
Deferred tax liabilities		180,128	193,365
		<u>245,150</u>	<u>253,374</u>
<u>Current liabilities</u>			
Trade payables		428,474	426,299
Other payables and accrued expenses		73,419	95,064
Amounts owing to holding and other related companies		31,110	21,925
Borrowings	B7	-	11
Derivative financial liabilities		-	69
Tax liabilities		1,456	970
Dividend payable		67,976	67,976
		<u>602,435</u>	<u>612,314</u>
Total liabilities		<u>847,585</u>	<u>865,688</u>
Total equity and liabilities		<u>3,965,416</u>	<u>3,990,632</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)		<u>3.66</u>	<u>3.67</u>
Net tangible assets per share attributable to ordinary equity holders of the Company (RM)		<u>2.24</u>	<u>2.25</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31st December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

LAFARGE MALAYSIA BERHAD (1877-T)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →							Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	← Non-distributable →				Distributable					
	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Exchange Equalisation Reserve RM'000	Investment Revaluation Reserve RM'000	Hedging Reserve RM'000	Retained Earnings RM'000			
As at 1 January 2015	849,695	1,067,199	33,798	37,127	36	1,419	1,131,447	3,120,721	4,223	3,124,944
Profit for the period	-	-	-	-	-	-	207,661	207,661	154	207,815
Other comprehensive income/(loss) for the period, net of tax	-	-	-	(12,799)	-	1,799	-	(11,000)	-	(11,000)
Dividends	-	-	-	-	-	-	(203,928)	(203,928)	-	(203,928)
As at 30 September 2015	849,695	1,067,199	33,798	24,328	36	3,218	1,135,180	3,113,454	4,377	3,117,831
As at 1 January 2014	849,695	1,067,199	33,798	35,609	36	275	1,228,818	3,215,430	4,199	3,219,629
Profit for the period	-	-	-	-	-	-	206,061	206,061	302	206,363
Other comprehensive income/(loss) for the period, net of tax	-	-	-	3,226	-	270	-	3,496	-	3,496
Dividends	-	-	-	-	-	-	(297,394)	(297,394)	-	(297,394)
As at 30 September 2014	849,695	1,067,199	33,798	38,835	36	545	1,137,485	3,127,593	4,501	3,132,094

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31st December 2014 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 months Financial Period Ended	
	30 September	30 September
	2015	2014
	RM'000	RM'000
<u>Cash Flows From Operating Activities</u>		
Profit before tax	280,241	274,807
Adjustments for:-		
Allowance for inventory obsolescence	4,201	7,736
Amortisation of:		
- other intangible assets	207	207
- prepaid lease payments on leasehold land	5,189	6,669
Depreciation of:		
- investment property	9	19
- property, plant and equipment	113,517	112,269
Derivative (gain)/loss	(5,374)	780
Finance cost	214	964
Impairment loss recognised on trade receivables	2,004	2,550
Interest income	(4,367)	(7,976)
Gain on disposal of:		
- property, plant and equipment	(1,336)	(2,739)
- investment property	(61)	-
- prepaid lease payments on leasehold lands	-	(970)
Property, plant and equipment written off	496	4,814
Provision for retirement benefits	6,343	7,438
Reversal of impairment loss on trade receivables	(2,857)	(556)
Unrealised (gain)/loss on foreign exchange	(21,599)	739
Share in results of associate	7,159	(1,317)
Operating profit before changes in working capital	383,986	405,434
(Increase) /Decrease in:		
Inventories	(34,617)	(11,615)
Receivables	(103,321)	24,918
Amounts owing by holding and other related companies	2,854	10,536
(Decrease)/Increase in:		
Payables	(19,932)	(3,081)
Amounts owing to holding and other related companies	9,185	(3,012)
Cash generated from operations	238,155	423,180
Retirement benefits paid	(1,330)	(2,285)
Tax paid	(79,469)	(111,216)
Net cash generated from operating activities	157,356	309,679

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 months Financial Period Ended	
	30 September	30 September
	2015	2014
	RM'000	RM'000
<u>Cash Flows From Investing Activities</u>		
Additions to property, plant and equipment	(111,871)	(51,865)
Acquisition of additional interest in associate	(14,049)	-
Dividend received	-	2,578
Interest received	4,367	7,976
Payment for prepaid lease payments	1	-
Proceeds from disposal of:		
- property, plant and equipment	1,558	3,602
- investment property	197	-
- investment	18	-
- prepaid lease payments on leasehold lands	-	1,667
Net cash used in investing activities	(119,779)	(36,042)
<u>Cash Flows From Financing Activities</u>		
Dividends paid	(203,928)	(288,897)
Interest paid	(214)	(964)
Repayment of borrowings	(11)	(461)
Net cash used in financing activities	(204,153)	(290,322)
Net Change in Cash and Cash Equivalents	(166,576)	(16,685)
Effects of currency translations	(19,112)	(66)
Cash and Cash Equivalents at beginning of the year	460,869	450,850
Cash and Cash Equivalents at end of the period	275,181	434,099

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31st December 2014 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A1. Basis of Preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the year ended 31 December 2014. The audited financial statements of the Group for the year ended 31 December 2014 were prepared in accordance with MFRS and International Financial Reporting Standards (“IFRS”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

A2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2014, except for the adoption of the following MFRSs and amendments to MFRSs:

Adoption of Amendments to MFRSs

Effective for annual periods beginning on or after 1 July 2014:

Amendments to MFRS 119 Employee Benefits (Amendments relating to Defined Benefit Plans: Employee Contributions)

Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2010 – 2012 Cycle

Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2011 – 2013 Cycle

The adoption of the abovementioned Amendments to MFRSs has no significant effect to the Group’s consolidated financial statements of the current quarter or comparative consolidated financial statements of the prior financial year.

The Group has not adopted the following new and revised MFRSs that have been issued but are not yet effective

MFRS 9	Financial Instruments ³
MFRS 15	Revenue from Contracts with Customers ²
Amendments to MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception ¹
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ¹
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations ¹
Amendments to MFRS 101	Disclosure Initiative ¹
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation ¹
Amendments to MFRS 127	Equity Method in Separate Financial Statements ¹
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2012 – 2014 Cycle ¹	

- ¹ Effective for annual periods beginning on or after 1 January 2016
² Effective for annual periods beginning on or after 1 January 2017
³ Effective for annual periods beginning on or after 1 January 2018

The Directors anticipate that the abovementioned Standards and Amendments will be adopted in the annual financial statements of the Group when they become effective and that the adoption of these Standards and Amendments will have no material impact on the financial statements of the Group in the period of initial application.

A3. Audit Report of Preceding Audited Financial Statements

The audit reports of the preceding annual financial statements of the Company and of the Group were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The operations of the Group are closely linked to the construction sector which would normally experience a slow-down in construction activities during festive seasons in Malaysia and Singapore.

A5. Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting the Group's assets, liabilities, equity, net income or cash flows that are material and unusual because of their nature, size or incidence.

A6. Material Changes in Accounting Estimates

There were no material changes in estimates of amounts reported in prior interim periods or in previous financial years which have a material effect in the current quarter.

A7. Capital Issues, Dealings in Own Shares and Repayment of Debt

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, share held as treasury shares and resale of treasury shares during the year under review.

A8. Dividend Paid

A third interim single-tier dividend of 8.0 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2014 amounting to RM67.976 million was paid on 14 January 2015.

A fourth interim single tier dividend of 8.0 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2014 amounting to RM67.976 million was paid on 15 April 2015.

A first interim single tier dividend of 8.0 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2015 amounting to RM67.976 million was paid on 15 July 2015.

A second interim single tier dividend of 8.0 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2015 amounting to RM67.976 million was paid on 21 October 2015.

A9. Segmental Information

Segment information is presented in respect of the Group’s business segments, which reflect the Group’s internal reporting structure that are regularly reviewed by the Group’s chief operating decision maker.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise corporate assets and liabilities that relate to investing and financing activities and cannot be reasonably allocated to individual segments. These include mainly corporate assets, other investments, deferred tax assets/liabilities and current tax assets/liabilities.

The Group is organised into the following main operating segments:

Cement	Cement business and trading of other building materials
Aggregates & Concrete	Aggregates and ready-mixed concrete business

Analysis of the Group's segment information is as follows:

9 Months Ended 30 September	Cement		Aggregates & Concrete		Elimination		Total	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Segment revenue								
External revenue	1,681,251	1,685,703	351,264	372,775	-	-	2,032,515	2,058,478
Internal revenue	238,818	220,790	1,476	1,894	(240,294)	(222,684)	-	-
	<u>1,920,069</u>	<u>1,906,493</u>	<u>352,740</u>	<u>374,669</u>	<u>(240,294)</u>	<u>(222,684)</u>	<u>2,032,515</u>	<u>2,058,478</u>
Segment profit /(loss)	<u>286,062</u>	<u>264,308</u>	<u>(2,815)</u>	<u>2,170</u>	<u>-</u>	<u>-</u>	<u>283,247</u>	<u>266,478</u>
Reconciliation of segment profit to consolidated profit before tax:								
Interest income							4,367	7,976
Finance cost							(214)	(964)
Share in results of associate							(7,159)	1,317
Consolidated profit before tax							<u>280,241</u>	<u>274,807</u>
Segment assets	<u>3,709,076</u>	<u>3,494,006</u>	<u>274,144</u>	<u>256,430</u>	<u>(350,861)</u>	<u>(284,629)</u>	<u>3,632,359</u>	<u>3,465,807</u>
Reconciliation of segment assets to consolidated total assets:								
Investment in associate							32,085	22,242
Unallocated corporate assets							300,972	455,694
Consolidated total assets							<u>3,965,416</u>	<u>3,943,743</u>
Segment liabilities	<u>806,200</u>	<u>683,446</u>	<u>208,642</u>	<u>207,914</u>	<u>(348,841)</u>	<u>(283,990)</u>	<u>666,001</u>	<u>607,370</u>
Reconciliation of segment liabilities to consolidated total liabilities:								
Interest bearing instruments							-	26
Unallocated corporate liabilities							181,584	204,253
Consolidated total liabilities							<u>847,585</u>	<u>811,649</u>

A10. Valuation of Property, Plant and Equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

A11. Material Events Subsequent to Quarter End

There were no material events subsequent to the current financial quarter 30 September 2015 up to the date of this report which are likely to substantially affect the results of the operations of the Group.

A12. Changes in Group Composition

There were no other changes in the composition for the Group in this quarter.

A13. Contingent Liabilities

The Group has no material contingent liabilities as at the date of this report.

A14. Commitments

Outstanding commitments in respect of capital commitments at end of reporting date not provided for in the financial statements are as follows:

	As at
	30 September
	2015
	RM'000
In respect of capital expenditure:	
Approved and contracted for	99,322
Approved but not contracted for	63,038
	<u>162,360</u>

A15. Related Party Transactions

The related parties and their relationship with the Company and its subsidiaries are as follows:

Name of Related Parties	Relationship
Lafarge S.A.	Penultimate holding company of the Company
Associated International Cement Ltd	Immediate holding company of the Company
Alliance Concrete Singapore Pte Ltd	Associate of the Company
Cementia Trading AG	Subsidiary of Lafarge Holcim Ltd
Cement Shipping Company Ltd	Subsidiary of Lafarge Holcim Ltd
Cementia Asia Sdn Bhd	Subsidiary of Lafarge Holcim Ltd
Coprocem Services Malaysia Sdn Bhd	Subsidiary of Lafarge Holcim Ltd
Lafarge Asia Sdn Bhd	Subsidiary of Lafarge Holcim Ltd
Marine Cement Ltd	Subsidiary of Lafarge Holcim Ltd
PT Lafarge Cement Indonesia	Subsidiary of Lafarge Holcim Ltd
Lafarge Energy Solutions SAS	Subsidiary of Lafarge Holcim Ltd
Thalamar Shipping AG	Subsidiary of Lafarge Holcim Ltd
Holcim Malaysia Sdn Bhd	Subsidiary of Lafarge Holcim Ltd

The related party transactions for financial quarter ended 30 September 2015 are as follows:

Description of Transactions	RM'000
Penultimate holding company of the Company:	
Provision of trademark licence and general assistance fee	25,009
Specific technical assistance	608
Associate of the Group:	
Sales and/or purchase of cement and aggregates	43,792
Batching income	1,202
Management service fee	187
Subsidiaries of ultimate holding company of the Company:	
Sale and/or purchase of cement and clinker	199,802
Maintenance of hardware and software	7,450
Service fee for sourcing alternative fuel and raw materials	1,700
Rental income of office premises	507
Chartering of vessels	17,534
Administrative and supporting service fee	1,111
Service fees for sourcing solid fuels	885

The Directors are of the opinion that all related party transactions are entered into in the normal course of business and have been established under terms that are no less favourable than those that could be arranged with independent parties where comparable services or purchases are obtainable from unrelated parties. With regard to the agreement for the provision of trademark licence and general assistance, Lafarge S.A has the specialised expertise, technical competencies and/or facilities and infrastructure required for the provision of such services.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Performance

Current Quarter vs. Corresponding Quarter of Previous Year.

The Group recorded revenue of RM670.9 million for the current quarter, 0.9% higher than the revenue of RM664.6 million recorded in the corresponding quarter of previous year. Higher revenue from its cement segment was offset by lower revenue from its concrete and aggregate segments.

The profit before tax in the period increased by 28.7% to RM95.1 million mainly due to higher sales revenue from the cement segment, improved plant performance and higher foreign exchange gains.

The Group's interest income of RM1.0 million for the current quarter was lower compared with RM2.6 million in the previous year's corresponding quarter due to lesser amount of funds placed on short term deposits.

The Group recorded RM1.9 million losses from share of associate as compared to profit of RM1.2 million in the corresponding quarter last year mainly due to keen competition.

Current Period To Date vs. Corresponding Period to Date of Previous Year.

For the 9 months of financial year 2015, the Group's profit before tax increased by 2.0% to RM280.2 million compared to corresponding period last year, despite a marginal decrease in revenue by 1.3% to RM2,032 million. The increase in profit before was contributed by improved plant performance and higher foreign exchange gains.

The Group's interest income of RM4.4 million for the current period to date was lower compared with RM8.0 million in the previous year's corresponding period due to lesser amount of funds placed on short term deposits.

The Group recorded RM7.2 million losses from share of associate as compared to profit of RM1.3 million in the corresponding period 2014 due to keen competition.

B2. Comparison with Preceding Quarter

	3rd Quarter Ended 30 September 2015 RM'000	2nd Quarter Ended 30 June 2015 RM'000
Revenue	670,880	665,548
Profit before tax	<u>95,139</u>	<u>85,747</u>

The Group's profit before tax for the current quarter of RM95.1 million was 11% higher than the preceding quarter in line with the higher revenue mainly contributed by cement segment.

B3. Prospects

Outlook of the construction sector remains positive in 2015 driven mainly by the continued progress of key infrastructure projects and on-going commercial and residential development. The Group will continue to focus on understanding customer needs and developing solution to meet these needs and in maintaining product quality. At the same time, the Group will focus on further enhancing its overall operational efficiency. *Barring any unforeseen circumstances, the Group's performance will continue to remain satisfactory.*

In addition, following completion of the acquisition by the Company of the Holcim Malaysia group on 16 November 2015, it is anticipated that the enlarged Group will be able to leverage on the complementary network coverage and asset base of Holcim Malaysia group in the Southern Region of Peninsular Malaysia.

B4. Profit Forecast and Profit Guarantee

The Group did not publish any profit forecast or profit guarantee during the current quarter ended 30 September 2015.

B5. Income Tax Expense

Income tax expense comprises the following:

	3rd Quarter Ended 30 September 2015 RM'000	Year To Date Ended 30 September 2015 RM'000
In respect of current year:		
- income tax	33,404	93,820
- deferred tax	(5,800)	(15,388)
 In respect of prior year:		
- income tax	(3,893)	(6,893)
- deferred tax	877	887
Total tax expense	<u>24,588</u>	<u>72,426</u>

The Group's effective tax rate for the current quarter is above the statutory tax rate of 25% in Malaysia mainly due to non tax-deductible expenses in certain subsidiaries.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

B7. Group Borrowings

The Group borrowings (denominated in Ringgit Malaysia) are as follows:

	As at 30 September 2015 RM'000	As at 31 December 2014 RM'000
<u>Short-term borrowings</u>		
Finance lease (secured)	-	11
Total Group borrowings	<u>-</u>	<u>11</u>

B8. Material Litigation

The claim by the Singaporean Comptroller of Income Tax against LMCB Holdings Pte Ltd and Lafarge Malaysia Berhad in the High Court of Singapore is ongoing and there are no changes from the previous quarterly announcement.

B9. Dividend

The Directors has declared a third interim single tier dividend of 8 sen (2014: 8 sen) per ordinary share of RM1.00 each in respect of the financial year ending 31 December 2015 which will be paid on 13 January 2016. The entitlement date for the dividend payment is on 17 December 2015.

A Depositor shall qualify for the entitlement only in respect of:

- (a) Shares transferred to the Depositor's Securities Account before 4.00 p.m. on 17 December 2015 in respect of transfers; and
- (b) Shares bought on Bursa Securities on a cum entitlement basis according to the Rules of Bursa Securities.

B10. Profit for the Period

	<u>3rd Quarter Ended</u>		<u>Year to Date Ended</u>	
	<u>30 September</u>	<u>30 September</u>	<u>30 September</u>	<u>30 September</u>
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Profit for the period is arrived after charging:				
Allowance for inventory obsolescence	2,256	1,856	4,201	7,736
Amortisation of:				
- other intangible assets	69	69	207	207
- prepaid lease payments on leasehold land	1,421	2,343	5,189	6,669
Depreciation of:				
- investment property	1	5	9	19
- property, plant and equipment	37,732	36,961	113,517	112,269
Derivative loss	-	-	-	780
Impairment loss recognised on trade receivables	448	1,820	2,004	2,550
Property, plant and equipment written off	-	4,814	496	4,814
Provision for retirement benefits	2,112	2,479	6,343	7,438
Realised loss on foreign exchange	5,804	-	8,159	-
Unrealised loss on foreign exchange	-	-	-	739
	<hr/>	<hr/>	<hr/>	<hr/>
and after crediting:				
Derivative gain	4,513	65	5,374	-
Gain on disposal of:				
- property, plant and equipment	1,195	2,373	1,336	2,739
- investment property	-	-	61	-
- prepaid lease payments on leasehold land	-	970	-	970
Reversal of impairment loss on trade receivables	1,088	556	2,857	556
Realised gain on foreign exchange	-	616	-	385
Unrealised gain on foreign exchange	14,417	226	21,599	-
	<hr/>	<hr/>	<hr/>	<hr/>

B11. Earnings per share

Earnings per share are calculated as follows:

	3rd Quarter Ended		Year To Date Ended	
	30 September 2015	30 September 2014	30 September 2015	30 September 2014
Profit attributable to equity holders of the Company (RM'000)	70,650	54,806	207,661	206,061
Weighted average number of ordinary shares in issue ('000)	849,695	849,695	849,695	849,695
Basic and diluted earnings per share (sen)	8.3	6.5	24.4	24.3

The basic and diluted earnings per share are the same as the Company has no dilutive potential ordinary shares.

B12. Disclosure of Realised and Unrealised Profits

The breakdown of the retained profits of the Group as at 30 September 2015, into realised and unrealised profits, is as follows:

	As at 30 September 2015 RM'000	As at 31 December 2014 RM'000
Total retained earnings of the Group:		
- realised	1,283,107	1,362,209
- unrealised	28,636	(117,394)
	<u>1,311,743</u>	<u>1,244,815</u>
Total share of retained earnings from associate:		
- realised	24,089	31,248
	<u>1,335,832</u>	<u>1,276,063</u>
Less: Consolidation adjustments	(200,652)	(144,616)
Total retained earnings as per statement of financial position	<u>1,135,180</u>	<u>1,131,447</u>

Dated: 18 November 2015
Petaling Jaya, Selangor Darul Ehsan.